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Japan

Grain and Feed

U.S. Rice Gains 36% Share of First SBS Rice Tender 2001

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Report Highlights: On May 30 Japan's Food Agency conducted its first Simultaneous Buy and Sell (SBS) rice tender for Japan Fiscal Year 2001 (April 2001 - March 2002). A total of 25,000 metric tons of foreign rice was contracted (22,500 tons for table rice and 2,500 tons of broken rice for processing). Contracted U.S. rice totaled 8,985 metric tons, or a 35.9 percent market share, and China accounted for 11,262 metric tons, or a 45.0 percent market share.

(MAFF) conducted its first Simultaneous Buy and Sell (SBS) rice tender under the Uruguay Round minimum access agreement for Japan Fiscal Year 2001 (April 2001 - March 2002).

A total of 25,000 metric tons of foreign rice was contracted (22,500 tons for table rice and 2,500 tons of broken rice for processing). China and the United States were the largest suppliers. Contracted U.S. rice totaled 8,985 metric tons, for a 35.9 percent market share, and Chinese rice accounted for 11,262 metric tons, for a 45.0 percent market share.

At last year's first SBS tender, a total of 30,000 metric tons of rice was contracted and the U.S. share was 37.8 percent followed by China with 38.2 percent.

Results of 1st JFY'2001 SBS Tender (Metric Tons, \$/Metric Ton)

Country	Туре	Quantity Applied (MT)	Quantity Awarded (MT)	Food Agency's Purchase Price (\$/MT)	Food Agency's Selling Price (\$/MT)	Mark-up (\$/MT)
U.S.A.	Short/Brown Short/Milled Glut./Short/Milled Broken/Milled TOTAL	450 7,740 1,576 7,516 17,282	342 6,483 648 1,512 8,985	605 593 586 440	2,229 2,230 2,217 972	1,624 1,636 1,630 532
China	Short/Milled Glut./Short/Milled Broken/Milled TOTAL	27,327 648 4,204 32,179	9,918 396 948 11,262	551 659 412	2,170 2,276 947	1,619 1,617 535
Australia	Short/Brown Short/Milled Broken/Milled TOTAL	1,841 3,658 334 5,833	1,673 2,967 0 4,640	580 599 -	2,233 2,222	1,652 1,622
Thailand	Long/Milled Glut./Long/Milled Broken/Milled TOTAL	36 40 1,256 1,332	18 20 40 78	367 638 250	2,000 2,263 777	1,633 1,625 527
Italy	Short/Milled	17	17	ı	-	-
Vietnam	Short/Milled Broken/Milled TOTAL	108 108 216	0 0 0	-	- - -	-

Pakistan	Long/Milled	18	18	1,025	2,692	1,667
India	Long/Milled	18	0	1	1	-
GRAND TOTAL		56,895	25,000	1	-	-

Note: Exchange rate used: \$1 = 120 yen